

Income Statement

Monday, January 15, 2007

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Post Months : 11/2005 - 12/2005

Shady Falls [RS-SHDYFLS]

	Month to Date		Year to Date	
	2005/11/01 - 2005/12/31		2005/01/01 - 2005/12/31	
INCOME				
RENT INCOME				
3020 RENT	\$11,900.50	97.26 %	\$125,785.51	96.71 %
NET RENT INCOME	\$11,900.50	97.26 %	\$125,785.51	96.71 %
OTHER INCOME				
3220 Garage / Parking Fee	\$300.00	2.45 %	\$3,375.00	2.59 %
3245 Application Fee	\$0.00	0.00 %	\$50.00	0.04 %
3280 Misc Income	\$0.00	0.00 %	\$50.00	0.04 %
3310 Late Fee	\$35.00	0.29 %	\$735.00	0.57 %
3320 NSF Charge	\$0.00	0.00 %	\$70.00	0.05 %
TOTAL OTHER INCOME	\$335.00	2.74 %	\$4,280.00	3.29 %
EXPENSE REIMBURSEMENT				
PERCENTAGE RENT				
TOTAL INCOME	\$12,235.50	100.00 %	\$130,065.51	100.00 %
EXPENSES				
DIRECT EXPENSES				
6105 Cable	\$99.00	0.81 %	\$1,095.50	0.84 %
6110 Repair	\$0.00	0.00 %	\$878.06	0.68 %
6115 Carpet Cleaning & Repairs	\$300.00	2.45 %	\$3,677.86	2.83 %
6130 Painting	\$3,962.33	32.38 %	\$3,837.33	2.95 %
6170 Gardening	\$1,425.79	11.65 %	\$6,586.53	5.06 %
6175 Plumbing	\$0.00	0.00 %	\$5,819.53	4.47 %
6180 Management	\$1,255.05	10.26 %	\$13,654.17	10.50 %
6185 Pool Service	\$0.00	0.00 %	\$1,140.62	0.88 %
6210 Property Tax	\$0.00	0.00 %	\$1,926.49	1.48 %
6220 Gas & Electricity	\$0.00	0.00 %	\$889.21	0.68 %
6245 Glass Repair	\$0.00	0.00 %	\$62.35	0.05 %
6250 Water	\$0.00	0.00 %	\$561.35	0.43 %
6255 Pest Control	\$0.00	0.00 %	\$3,722.18	2.86 %
6300 SEWER	\$0.00	0.00 %	\$666.00	0.51 %
6800 Less: Discount	\$0.00	0.00 %	(\$370.00)	-0.28 %
TOTAL DIRECT EXPENSES	(\$7,042.17)	-57.56 %	(\$44,147.18)	-33.94 %
GENERAL & ADMINISTRATIVE				
6940 Advertising	\$0.00	0.00 %	\$928.64	0.71 %
6980 Bank Fee (Bounced Check)	\$0.00	0.00 %	\$20.00	0.02 %
PAYROLL EXPENSE				
TOTAL G&A EXPENSE	\$0.00	0.00 %	(\$948.64)	-0.73 %
DEPRECIATION EXPENSE				
DEBT EXPENSE				
TOTAL EXPENSES	(\$7,042.17)	-57.56 %	(\$45,095.82)	-34.67 %

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NET INCOME	\$5,193.33	42.44 %	\$84,969.69	65.33 %